



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048, 2222616, 2601040
E: secretarial.lud@vardhman.com

Ref. VSSL:SCY:SEP:2019-2020

Dated: 20.09.2019

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI -400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), MUMBAI. Scrip Code: VSSL
--	---

SUB: PROCEEDINGS OF 9TH ANNUAL GENERAL MEETING PURSUANT TO REGULATION 30(6) OF SEBI (LODR) REGULATIONS, 2015

Pursuant to Regulation 30(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Summary of proceedings of 9th Annual General Meeting of the Company held on 20th September, 2019 at 10:00 a.m. at Registered Office, Chandigarh Road, Ludhiana- 141010.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED


(SONAM TANEJA)
Company Secretary



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930
WWW.VARDHMANSTEEL.COM



SUMMARY OF PROCEEDINGS OF 9TH ANNUAL GENERAL MEETING OF VARDHMAN SPECIAL STEELS LIMITED

1. Date, time and Venue of the Meeting:

The 9th Annual General Meeting of Vardhman Special Steels Limited was held on 20th September, 2019 and the meeting commenced at 10:00 a.m. at Registered Office, Vardhman Premises, Chandigarh Road, Ludhiana 141 010. The meeting got closed at 11:00 a.m. on the same date.

2. Brief details of items deliberated at the meeting and result thereof:

- Since Mr. Rajeev Gupta, Chairman was unable to attend the meeting, Mr. Sachit Jain, Vice-Chairman and Managing Director, was elected as the Chairman of the meeting by show of hands by the members present at the meeting.
- The requisite quorum being present, the Chairman declared the meeting as commenced.
- Then Mr. Sachit Jain, Vice-Chairman & Managing Director delivered his speech and answered the queries of shareholders.
- Then Ms. Sonam Taneja, Company Secretary, started with the formal proceedings of the meeting. She informed the shareholders that remote e-voting facility being provided by the Company through CDSL commenced at 09:00 a.m. on 17th September, 2019 and ended at 05:00 p.m. on 19th September, 2019.
- The following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

Ordinary Business:

S. No.	Particulars	Type of Resolution
1.	To consider and adopt Audited Financial Statements of the Company for the financial year ended 31 st March, 2019, together with the Report of Directors and Auditors thereon.	Ordinary Resolution
2.	To Re-appoint Mr. Rajinder Kumar Jain (holding DIN: 00046541) as a Director liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013	Ordinary Resolution





Special Business:

Sr. No.	Particulars	Type of Resolution
3.	To appoint Mrs. Shubhra Bhattacharya as an Independent Director of the Company.	Ordinary Resolution
4.	To appoint Mr. Raghav Chandra as an Independent Director of the Company.	Ordinary Resolution
5.	To ratify the remuneration payable to Cost Auditors for the financial year ending 31 st March, 2020.	Ordinary Resolution
6.	To Issue and allot Equity Shares.	Special Resolution
7.	To amend Articles of Association of Company.	Special Resolution

- It was informed to the members that M/s Harsh Goyal & Associates, Company Secretaries was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.
- It was further informed to the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchanges and also uploaded on the website of the Company and CDSL (www.evotingindia.com) within 48 hours of conclusion of the Annual General Meeting.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility to the members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- The results on all the resolutions set out in the Notice calling the Annual General Meeting shall be disseminated shortly.